2nd Quarter 2026 Executive Summary

Dear Partner Investors,

Wars and rumors of wars have shaped market behaviors over the last three months. After muted investment performance in the first quarter of 2026, robust growth came in April, coinciding with the first announcement of a ceasefire in the U.S.-Iran conflict. Since then, stocks have moved higher, though with a slower pace since the quarter began. With inflation also ticking upward, a new Chair of the Federal Reserve took over in May and signs point to a possible single interest rate hike by the end of 2026.

Broad diversification within the five Funds of the Joint Investment Trust (JIT) has led to positive performance this quarter, even amid the geopolitical headlines and rising prices. All asset classes have experienced growth year-to-date, led by strong double-digit growth in both international equities and real assets.

At its April 2026 meeting, the Christian Church Foundation Board made improvements to the JIT, following a yearlong review of the Church's long-term investment program. Our intention is to bring greater consistency and improved reporting across the JIT's five Funds while continuing to offer investors clear and distinct risk-based investing options. In the coming weeks, all partner investors will receive a written summary of these changes which will take effect on October 1, 2026.

Fund Performance as of June 30, 2026 (net of all costs)

Fund	2nd Qtr. 2026	1 Year	3 Year	5 Year	10 Year	Since Inception
Common Balanced	7.55%	15.17%	12.82%	6.75%	8.16%	7.6% (Dec. 1985)
Beasley Growth	11.09%	15.64%	13.89%	6.91%	8.97%	8.7% (Dec. 1985)
Campbell Multi-Strategy	9.91%	16.59%	14.06%	7.46%	8.80%	5.7% (Feb. 2008)
Bostick Select	11.27%	17.58%	15.45%	8.08%	N/A	11.2% (Jan. 2019)
Brown Income	3.99%	9.85%	8.81%	3.82%	5.21%	5.6% (Dec. 1989)

Past performance is not indicative of future results. All returns are net of maximum costs.

Our team is available to meet with your ministry leaders to help answer your investment questions, as well as help you grow your endowment through planned giving. Contact us via the QR code below.

We are grateful for your partnership,

Matt Rosine, President

Important Updates

In April, the Christian Church Foundation Board announced the Joint Investment Trust Defined Income Rates for 2027 as shown to the right.

JIT Income Rates

	2026	2027
Brown Income Fund	2.00%	2.50%
Common Balanced Fund	3.75%	3.75%
Beasley Growth Fund	4.00%	4.00%
Bostick Select Fund	4.00%	4.00%
Campbell Multi-Strategy Fund	4.25%	4.25%

The following manager changes were approved.

Domestic equities: T. Rowe Price replaced Champlain Investment Partners, L.L.C.

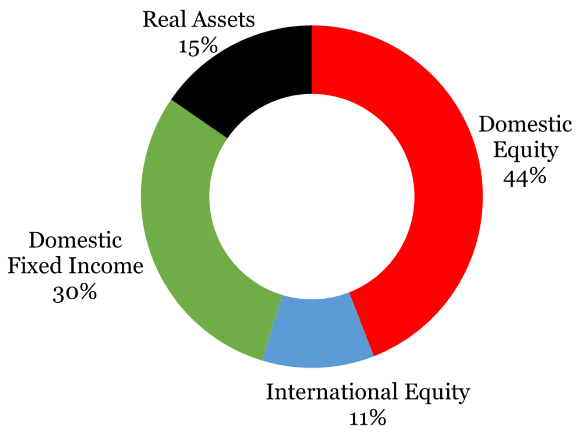
Flexible Capital: 140 Summer Partners will replace Varde Investment Partners

Flexible Capital: Junto Capital Management will replace Eminence Capital.

New manager information, including which Funds are affected, is available in the Investor section of our website christianchurchfoundation.org and can be read at this link.

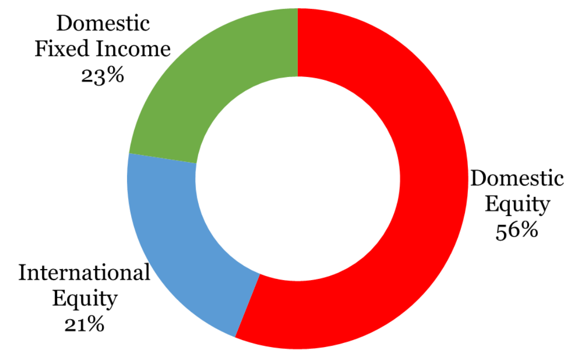
Portfolio Holdings by Asset Class, June 30, 2026

Common Balanced Fund
Total Assets $405,721,803

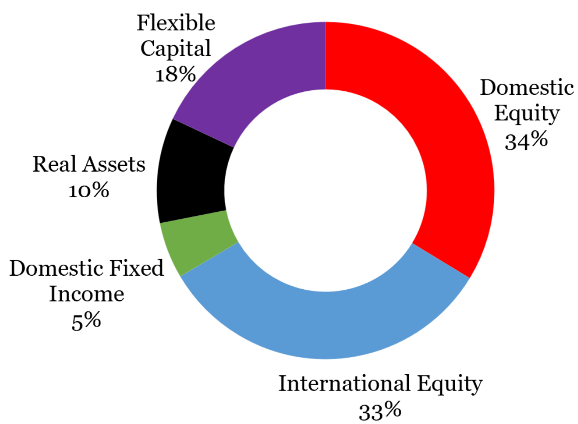


2026 JIT Defined Income Rates	
Fund	**Income Rate**
Common	3.75%
Beasley	4.0%
Campbell	4.25%
Bostick	4.0%
Brown	2.0%

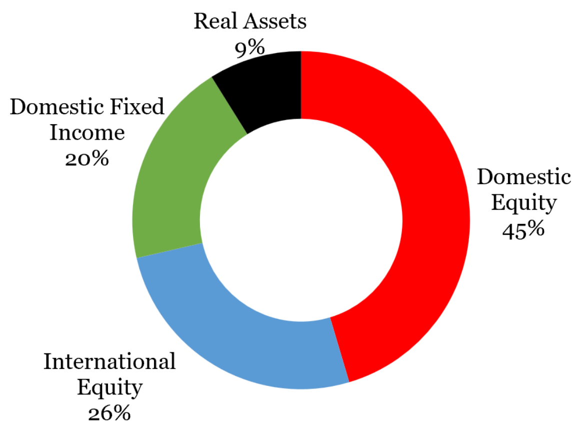
Beasley Growth Fund
Total Assets $403,451,572



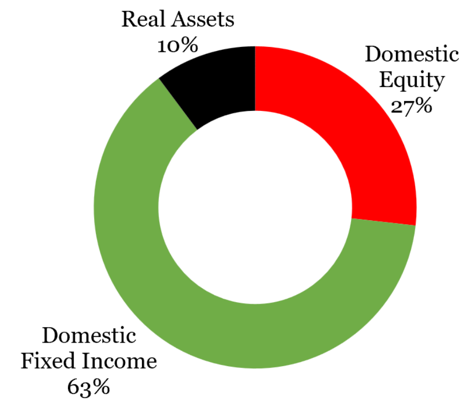
Campbell Multi-Strategy Fund
Total Assets $349,947,758



Bostick Select Fund
Total Assets $222,733,572



Brown Income Fund
Total Assets $18,247,574



If you would like more information about our investment program, please visit our website at:
christianchurchfoundation.org or call (800) 668-8016.