

4th Quarter 2025 Executive Summary

Dear Partner Investors,

While US equities provided broad-based strength, by comparison, international equities proved stronger. AI continues to dominate the technology sector and the markets overall. Significant investments in AI are drawing greater attention to the valuation risks. As we look back, what did 2025 teach us? The global economy remains resilient, inflation is still persistent, and markets remain optimistic about the future.

Amid a year with notable volatility, the 2025 markets provided robust returns for disciplined investors. A year-end headline from the *Wall Street Journal* offered a fitting description for 2025: “In a Wild Year for Markets, Those Who Did Nothing Did Just Fine” (Dec. 28, 2025). In other words, despite the barrage of attention-grabbing economic news throughout the year, the patient investor was rewarded for staying the course.

It is impossible to predict what will happen in the markets, but time has shown what works: **Discipline.**

- Following your ministry’s investment policy.
- Resisting the temptation to time the market.
- Adhering to your target allocations.
- Maintaining appropriate cash reserves for your organization.

For 2025, disciplined investing rewarded the Joint Investment Trust (JIT) with double-digit gains in each of the Foundation's five investment funds. See the fourth quarter and year-end 2025 performance, along with the 3-, 5-, and 10-year annualized returns for each fund, in the chart above.

Your team at the Christian Church Foundation is available to visit with you about how you can best achieve your investment goals for 2026. Does your policy need a review? Do you need orientation for new staff or investment committee members? Would your ministry benefit from an in-depth review of investment performance? Have your goals changed? Reach out and let us help.

From our team to yours: **Thank you for your partnership in 2025! We look forward to serving you in 2026.**

With gratitude,



Matt Rosine, President

Fund Performance as of December 31, 2025 (net of all costs)						
Fund	4th Qtr. 2025	1 Year	3 Year	5 Year	10 Year	Since Inception
Common Balanced	1.956%	14.595%	12.992%	7.064%	7.980%	7.5% (Dec. 1985)
Beasley Growth	1.629%	15.278%	14.724%	7.189%	8.311%	8.6% (Dec. 1985)
Campbell Multi-Strategy	2.053%	17.291%	14.048%	7.819%	8.014%	5.3% (Feb. 2008)
Bostick Select	1.909%	16.970%	16.056%	8.075%	N/A	10.6% (Jan. 2019)
Brown Income	1.533%	10.840%	9.145%	3.796%	5.660%	5.6% (Dec. 1989)

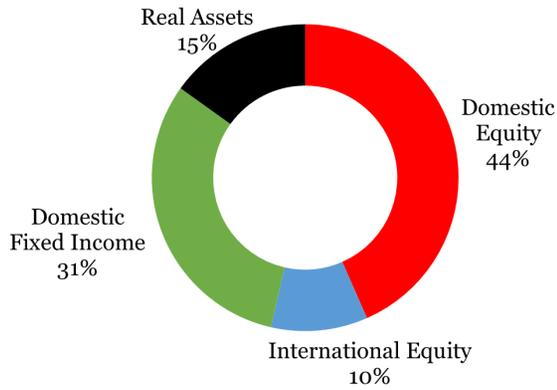
Past performance is not indicative of future results. All returns are net of maximum costs.

Scan this QR Code to locate your Zone Representative

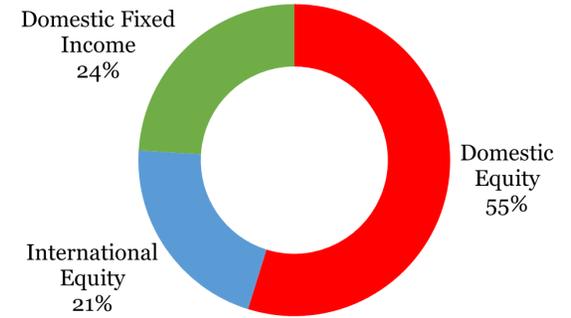


Portfolio Holdings by Asset Class, December 31, 2025

Common Balanced Fund
Total Assets \$389,013,255

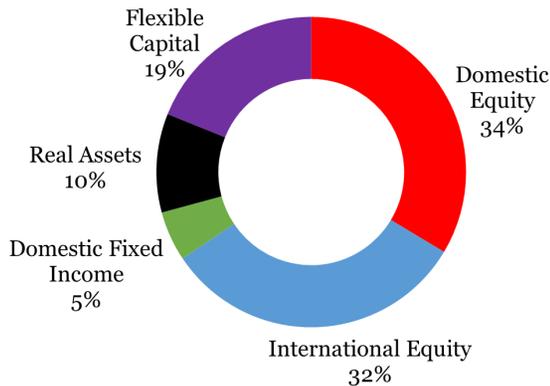


Beasley Growth Fund
Total Assets \$381,311,123

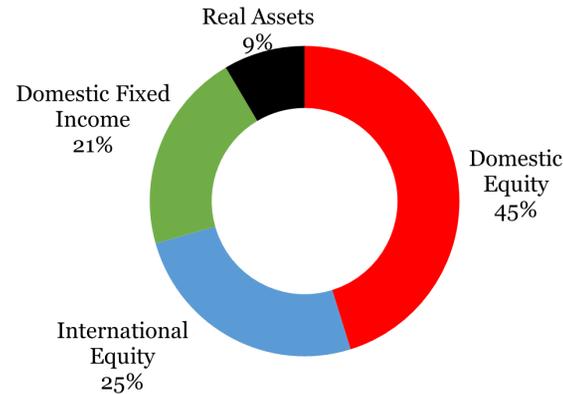


2025 & 2026 JIT Defined Income Rates	
Fund	Income Rate
Common	3.75%
Beasley	4.0%
Campbell	4.25%
Bostick	4.0%
Brown	2.0%

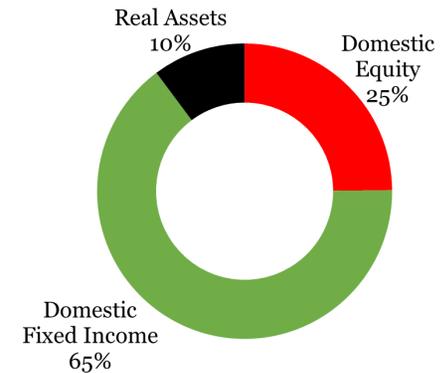
Campbell Multi-Strategy Fund
Total Assets \$327,552,418



Bostick Select Fund
Total Assets \$183,152,865



Brown Income Fund
Total Assets \$17,007,798



If you would like more information about our investment program, please visit our website at:

christianchurchfoundation.org or call (800) 668-8016.