CHRISTIAN CHURCH FOUNDATION
Helping Disciples Make a Difference

3rd Quarter 2025 Executive Summary

Dear Partner Investors,

The third quarter saw investors driving with one foot on the brake and one foot on the accelerator.

Brake-tapping was driven by lingering uncertainties in the macro landscape. Ongoing trade tensions have set the stage for higher prices and a drag on consumer purchasing. Likewise, we are seeing persistent “higher-for-longer" inflation and a downshifting U.S. labor market. These factors have slowed expectations for growth moving forward. Geopolitical flashpoints and the now-fulfilled promise of a U.S. government shutdown inject added stress to the markets.

And yet, investors are finding opportunity in the markets and pressing on the gas. A long-awaited interest rate cut, paired with strong corporate earnings, has kept U.S. equities on a steady upward trajectory. Led by the technology sector, the S&P 500 surged in the third quarter and has been up by double digits since the beginning of the year. Your ministry’s portfolio in the Joint Investment Trust (JIT) has experienced exceptional growth both in the third quarter and year-to-date, as shown in the accompanying chart.

Fund Performance as of September 30, 2025 (net of all costs)

Fund	3rd Qtr. 2025	1 Year	3 Year	5 Year	10 Year	Since Inception
Common Balanced	5.032%	10.612%	14.484%	8.801%	7.937%	7.5% (Dec. 1985)
Beasley Growth	4.923%	11.991%	16.847%	9.585%	8.438%	8.6% (Dec. 1985)
Campbell Multi-Strategy	4.753%	12.163%	16.566%	10.465%	7.941%	5.3% (Feb. 2008)
Bostick Select	5.660%	13.136%	18.372%	9.977%	N/A	10.7% (Jan. 2019)
Brown Income	3.914%	6.869%	9.926%	4.589%	5.442%	5.6% (Dec. 1989)

Past performance is not indicative of future results. All returns are net of maximum costs.

Lifted by market tailwinds, this quarter’s gains across all JIT portfolios underscore the strength of the Foundation’s disciplined, long-term investment strategy. Our investment program has two goals: providing maximum dollars for your ministry today and protecting your buying power for tomorrow by mitigating the impact of inflation. We achieve these goals by structuring a well-diversified portfolio, selecting best-in-class asset managers, and performing regular due diligence.

In addition to assisting your ministry with its overall investment plan, Foundation staff are available to help grow your endowment funds. Our development staff is specially trained to assist your ministry’s donors understand their options for making planned gifts. These can include end-of-life gifts, charitable gifts that include a stream of income for the donor or another beneficiary, gifts from accumulated retirement funds, and gifts from appreciated stock. Talk with your Foundation Zone Representative about how to invite these gifts so your ministry will be strengthened and sustained for years to come. We would love to assist you!

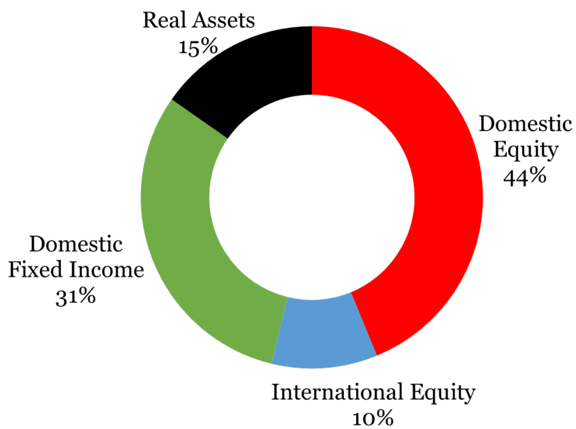
We are grateful for your partnership,

Matt Rosine, President

Scan this QR Code to locate your Zone Representative

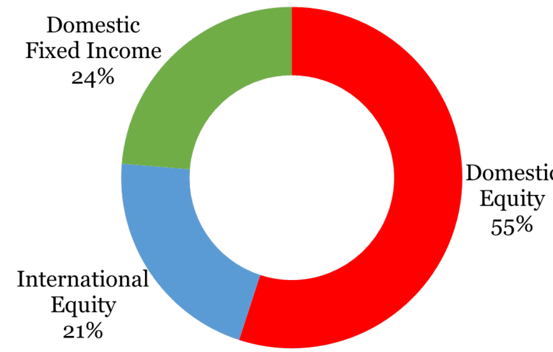
Portfolio Holdings by Asset Class, September 30, 2025

Common Balanced Fund
Total Assets $384,415,930

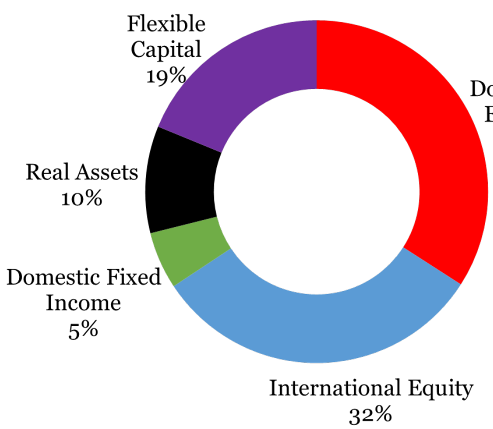


2025 & 2026 JIT Defined Income Rates	
Fund	**Income Rate**
Common	3.75%
Beasley	4.0%
Campbell	4.25%
Bostick	4.0%
Brown	2.0%

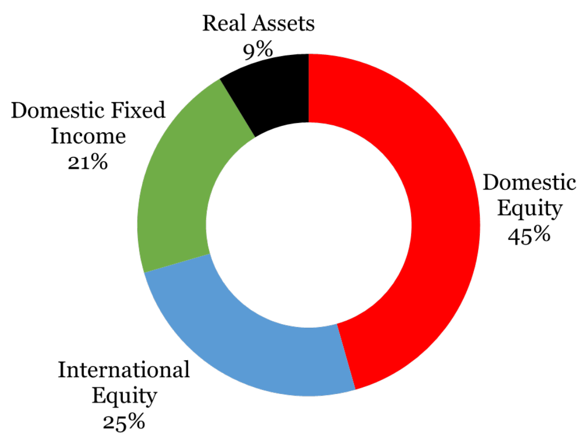
Beasley Growth Fund
Total Assets $367,416,272



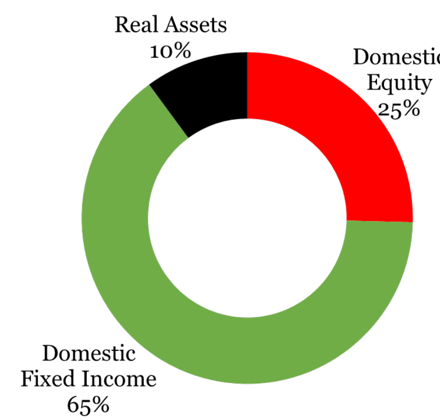
Campbell Multi-Strategy Fund
Total Assets $323,009,357



Bostick Select Fund
Total Assets $176,306,511



Brown Income Fund
Total Assets $16,828,705



If you would like more information about our investment program, please visit our website at:
christianchurchfoundation.org or call (800) 668-8016.