

The Steward's Donor-Advised Fund Application & Agreement



The Steward's Donor-Advised Fund program of the Christian Church Foundation (Foundation) permits a donor to make an irrevocable gift to be used for charitable purposes, without requiring the donor to designate a specific charitable organization as beneficiary on the gift date. A Steward's Donor-Advised Fund (Fund) is established by transferring a minimum of \$10,000 cash or marketable securities to the Foundation. The donor retains the ability to provide advice to the Foundation regarding the amount, timing and recipient of grants from the Fund. However, the donor only advises. The sole owner of each Fund is the Foundation, and its Board of Directors has ultimate control over all grants.

Account Information:

Fund Name: _____

Choose a name for your Fund (John and Jane Doe Family Fund, for example). The Fund name will be disclosed to beneficiaries unless "anonymous" is selected on the grant form.

Primary Donor Information:

Name: _____

Mailing Address: _____

City: _____ State: _____ Zip: _____

Phone: _____ E-mail Address: _____

Joint Donor Information:

Name: _____

Primary and Joint Donor are at same address

Mailing Address: _____

City: _____ State: _____ Zip: _____

Phone: _____ E-mail Address: _____

- Primary and joint donors have full and equal privileges to recommend grants or recommend a change to the investment in which the Fund is invested.

Investment Option:

Please indicate which investment option you prefer:

Common Balanced Fund – Moderate growth with inflation protection

Beasley Growth Fund – Moderate growth with emphasis on global equity

Campbell Multi-Strategy Fund – Moderately aggressive with downside protection

Bostick Select Fund – Moderate growth with select social screens

Brown Income Fund – Conservative with emphasis on fixed income

Disclosure of Information:

I/we give permission for the Foundation to list the Fund name and my/our name(s) in Foundation publications and/or websites honoring donors.

Final Grant Recommendation:

I/we recommend that the following charitable beneficiaries receive the final grant of all remaining assets of this Fund when all advisors are unable or unwilling to manage the Fund.

Endowment:

Provides a way to continue to support in perpetuity the ministries of the church through annual distributions. Allocation to a permanent fund requires a gift agreement, which can be created with the assistance of a Foundation development officer.

_____ % Foundation permanent fund: _____

Outright:

One or more ministries, as well as 501(c)(3) charities, receive a final, lump-sum grant from your Fund.

If any of the outright beneficiaries listed above should cease to exist with no clear charitable successor, or (in the case of Disciples ministries) should cease to be affiliated with the Christian Church (DOC), it is the Foundation’s policy to proportionately divide that beneficiary’s intended distribution among the remaining outright and endowment beneficiaries. In the event that no remainder beneficiary is listed, that no permanent fund gift agreement has been signed or that none of the outright beneficiaries are eligible to receive the grant, any assets remaining in the Fund will become part of the Foundation’s permanent fund to be used and administered according to the Foundation’s general policies and procedures.

Additional Terms and Conditions:

A. Grants made by the Foundation from a Fund will be limited to 501(c)(3) organizations which are described in Sections 170(c), 2055, 2522 of the Internal Revenue Code and which qualify as 50% donees under Section 170(b)(1)(A) of the Internal Revenue Code, as amended, and which are not in conflict with the mission of the Christian Church (Disciples of Christ). In addition, the Foundation generally suggests that a minimum of 51% of the Fund’s grants be to Disciples of Christ entities. A Disciples of Christ entity shall mean any tax-exempt congregation, region, general unit of, or institution affiliated with the Christian Church (Disciples of Christ). No individual may receive any “impermissible benefit” in connection with this request. This includes, but is not limited to, tickets or admission to events that would otherwise have an admission charge, admission to groups that would otherwise have dues, or any good or service that, if rendered or received in exchange for a donation would reduce the donor’s charitable deduction.

B. Donors to Funds understand and agree that the Foundation encourages and solicits the advice of the donor(s), but that all such advice is advisory only and is in no way binding on the Foundation. The donor(s) acknowledges that the Foundation, as sole owner of the assets in the Fund, has ultimate control over the timing, amount and beneficiaries of all grants. The donor(s) acknowledges that the Foundation is not required to comply with the donor’s or successor advisor’s advice regarding the beneficiaries, amount and timing of grants from the Fund.

C. The Foundation will perform all administrative activities regarding the Fund, including: correspondence to the beneficiaries, investment, record keeping, gift receipting, regular account statements and confirmations to the donor(s) or successor advisor(s) of all grants from the Fund. Investment funds at the Foundation incur certain investment and trading fees charged by the underlying managers as well as a cost recovery charge paid to the Foundation for its services.

D. The Fund is subject to the Articles of Incorporation and Bylaws of the Foundation, and its donor-advised fund administrative procedures, as amended from time to time.

Statement of Understanding:

It is my desire to make this irrevocable gift to the Foundation and I hereby affirm that I understand and agree to the terms and conditions set forth as a part of this agreement.

Donor Signature _____ Date _____

Joint Donor Signature _____ Date _____

If you have any questions about this form, call us at 800-668-8016.

Please return completed form by one of the follow methods:

<u>Mail:</u> Christian Church Foundation P.O. Box 1007 Indianapolis, IN 46206-1007	<u>Fax:</u> (317) 635-1991 <u>Email:</u> gifts@ccf.disciples.org
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